



PPN AND COMPANY

CHARTERED ACCOUNTANTS

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UTILIZATION OF FUNDS CERTIFICATE OF M/S. ROX HI-TECH LIMITED

To,
The Board of Directors,
M/s. Rox Hi-Tech Limited,
Old No.101B, New No.160, 1st & 3rd Floor Mahalingapuram Main Road,
Nungambakkam,
Chennai - 600 034.

Respected Sir/Madam,

Sub: Certificate under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for expenditure incurred in relation to the Initial Offer proceeds of public issue for Rox Hi-Tech Limited ("the Company")

We have been requested to certify expenditure incurred by the Company in relation to the Initial Offer proceeds of Public Issue. For the purpose of certifying the below table, we have reviewed documents, statements, papers, accounts etc. of the Company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024 the Company has incurred following expenditure. The details required as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 are mentioned below.:

Objects for which funds have been raised and where there has been a deviation in the following table:

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. In Lakhs)	Actual Utilized Amount (Rs. In Lakhs) till September 30-09-24	Unutilized Amount (Rs. in Lakhs) as on 30-09-24	Remarks
1.	Capital Expenditure	2,200.73	2,200.73	-	NIL
2.	Working Capital Requirement	1,500.00	1,500.00	-	NIL
3.	General Corporate Purposes	1,039.72	1,039.72	-	NIL
4.	Issue Expenses	254.16	254.16	-	NIL
	Total	4,994.61	4,994.61	-	



We inform you that there has been no deviation(s) or variation(s) in the use of public issue proceeds, raised from the Initial Public Offer (IPO) by the Company for the half year ended September 30, 2024.

List of IPO funds received:

Date	Particulars	(Rs.in Lakhs)
16-11-2023	IPO Funds	4,994.61
Total		4,994.61

Notes:-

During the quarter ended 31st December, 2023, the Company came up with fresh public issue of 60,17,600 Equity shares of face value of Rs. 10/- each ("equity shares") with the price band of Rs. 80 to 83 through book building method, IPO was open for subscription from November 7, 2023 to November 10, 2023. The Company has allotted 60,17,600 Equity shares of Face value of Rs. 10/- each ("equity shares") for cash at a price of Rs. 83/- per Equity Share (including share premium of Rs. 73/- per Equity Share) aggregating to Rs. 4,994.61 Lakhs on 13th November, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 16th November, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Yours faithfully,

For P P N AND COMPANY
Chartered Accountants
Firm Reg No: 013623S
Peer Review Certificate No. 013578



R. Rajaram
Partner

Membership Number: 238452
UDIN: 24238452BKAGOW3071
Place: Chennai
Date: 13-11-2024.

